

**NOTICE OF OPTIONAL REDEMPTION**

**CERBERUS LOAN FUNDING XXIV L.P.  
CERBERUS CO-ISSUER XXIV LLC**

June 28, 2022

To: The Addressees Listed on Schedule I hereto.

Ladies and Gentlemen:

Reference is made to that certain Indenture dated as of August 7, 2018 (as amended, modified or supplemented, the “Indenture”) among Cerberus Loan Funding XXIV L.P., as Issuer (the “Issuer”), acting through its general partner, Cerberus LFGP XXIV, LLC, as general partner, Cerberus Co-Issuer XXIV LLC, as co-issuer (“Co-Issuer”), Cerberus Business Finance, LLC, as servicer (the “Servicer”) and Wells Fargo Bank, National Association, as trustee (the “Trustee”). Capitalized terms used herein without definition shall have the meanings given to such terms in the Indenture.

**I. Notice to Nominees and Custodians.**

If you act as or hold Debt as a nominee or custodian for or on behalf of other persons, please transmit this notice immediately to the beneficial owner of such Debt or such other representative who is authorized to take actions. Your failure to act promptly in compliance with this paragraph may impair the chance of the beneficial owners on whose behalf you act to take any appropriate actions concerning the matters described in this notice.

**II. Notice of Optional Redemption.**

Pursuant to Section 9.2(a) of the Indenture, the Issuer notified the Trustee of the Optional Redemption of the Class A-1 Notes, Class A-2 Notes, the Class A Loans, the Class B Notes, the Class C Notes and the Class D Notes. The Issuer has provided notice to the Trustee of the Redemption Date, applicable Record Date, principal amount of the Debt to be redeemed and the Redemption Price. In accordance with Sections 9.3(a) and 9.3(b) of the Indenture and at the direction of the Issuer, the Trustee hereby provides notice of the following information relating to the Optional Redemption:

The Redemption Date will be July 20, 2022.

The Redemption Price for the Debt shall be:

for the Class A-1 Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-1 Notes plus accrued and unpaid interest thereon to but excluding the Redemption Date;

for the Class A-2 Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-2 Notes plus accrued and unpaid interest thereon to but excluding the Redemption Date;

for the Class A Loans – an amount equal to 100% of the Aggregate Outstanding Amount of the Class A Loans plus accrued and unpaid interest thereon to but excluding the Redemption Date;

for the Class B Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class B Notes plus accrued and unpaid interest thereon to but excluding the Redemption Date;

for the Class C Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class C Notes plus accrued and unpaid interest thereon (including accrued and unpaid Class C Deferred Interest and any interest on any accrued and unpaid Class C Deferred Interest) to but excluding the Redemption Date; and

for the Class D Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class D Notes plus accrued and unpaid interest thereon (including accrued and unpaid Class D Deferred Interest and any interest on any accrued and unpaid Class D Deferred Interest) to but excluding the Redemption Date.

All of the Debt will be redeemed (or repaid, as applicable) in full and interest on such Debt shall cease to accrue on the Redemption Date. This Notice of Optional Redemption may be withdrawn in accordance with the terms of the Indenture.

Payment of the Redemption Price on the Definitive Notes or physical notes evidencing Class A Loans will be made only upon presentation and surrender of such Definitive Notes or physical notes evidencing Class A Loans at the offices of the Trustee. To surrender the Definitive Notes or physical notes evidencing Class A Loans, please present and surrender the Definitive Notes or physical notes evidencing Class A Loans to one of the following places by one of the following methods:

By Mail or Courier Service:

Wells Fargo Bank, N.A.  
Corporate Trust Operations  
Attn: Payment Processing Group  
600 South Fourth Street, 7<sup>th</sup> Floor  
Minneapolis, MN 55415

By Registered or Certified Mail:

Wells Fargo Bank, N.A.  
Corporate Trust Operations  
P.O. Box 1517  
Minneapolis, MN 55480-1517

**IMPORTANT INFORMATION REGARDING TAX CERTIFICATION AND POTENTIAL WITHHOLDING:**

Pursuant to U.S. federal tax laws, you have a duty to provide the applicable type of tax certification form issued by the U.S. Internal Revenue Service ("IRS") to Wells Fargo Bank, N.A. Corporate Trust Services to ensure payments are reported accurately to you and to the IRS. In order to permit accurate withholding (or to prevent withholding), a complete and valid tax certification form must be received by Wells Fargo Bank, N.A. Corporate Trust Services before payment of the redemption proceeds is made to you. Failure to timely provide a valid tax certification form as required will result in the maximum amount of U.S. withholding tax being deducted from any redemption payment that is made to you.

Any questions regarding this notice may be directed to the attention of Keri Krause at (667) 786-1412, by e-mail at [Keri.Krause@wellsfargo.com](mailto:Keri.Krause@wellsfargo.com) or by mail addressed to Computershare Trust Company, N.A., Attn.: Keri Krause, 9062 Old Annapolis, Columbia, MD 21045. The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of material information to all Holders. Holders of Debt should not rely on the Trustee as their sole source of information. The Trustee does not make recommendations or give investment advice herein or as to the Debt generally.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo.

**Computershare Trust Company, N.A.** as  
agent for WELLS FARGO BANK,  
NATIONAL ASSOCIATION, as Trustee

## **Schedule I**

### Addressees

#### **Holders of Debt:\***

	<b>CUSIP*</b> <b>(Rule 144A)</b>	<b>CUSIP*</b> <b>(Reg S)</b>	<b>ISIN*</b> <b>(Rule 144A)</b>	<b>ISIN*</b> <b>(Reg S)</b>
Class A-1 Notes	15672RAA3	US15672RAA32	G20306AA7	USG20306AA74
Class A-2 Notes	15672RAJ4	US15672RAJ41	G20306AE9	USG20306AE96
Class A Loans	15672RAL9	US15672RAL96	G20306AF6	USG20306AF61
Class B Notes	15672RAC9	US15672RAC97	G20306AB5	USG20306AB57
Class C Notes	15672RAE5	US15672RAE53	G20306AC3	USG20306AC31
Class D Notes	15672RAG0	US15672RAG02	G20306AD1	USG20306AD14

#### **Co-Issuers, Servicer and General Partner:**

Cerberus Loan Funding XXIV L.P.  
Cerberus Co-Issuer XXIV LLC  
Cerberus LFGP XXIV, LLC  
Cerberus Business Finance, LLC  
875 Third Avenue, 11th Floor  
New York, New York 10022  
Attention: Mark Neporent

#### **Collateral Administrator/Information Agent:**

Wells Fargo Bank, National Association  
9062 Old Annapolis Road  
Columbia, Maryland 21045

#### **Rating Agencies:**

##### **Moody's Investors Service, Inc.:**

Email: DerivativesMonitoringGroup@moodys.com; cdomonitoring@moodys.com;  
monitor.cdo@moodys.com

##### **DBRS, Inc.:**

Email: CorporateCreditEstimates@DBRS.com; SC\_Surveillance@DBRS.com

#### **Irish Listing Agent:**

Walkers Listing Services Limited  
The Anchorage  
17/19 Sir John Rogerson's Quay  
Dublin 2, Ireland  
Email: Therese.Redmond@walkersglobal.com

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\* The Trustee shall not be responsible for the use of the CUSIP or ISIN numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Note. The numbers are included solely for the convenience of the Holders.